

MARKET REPORT

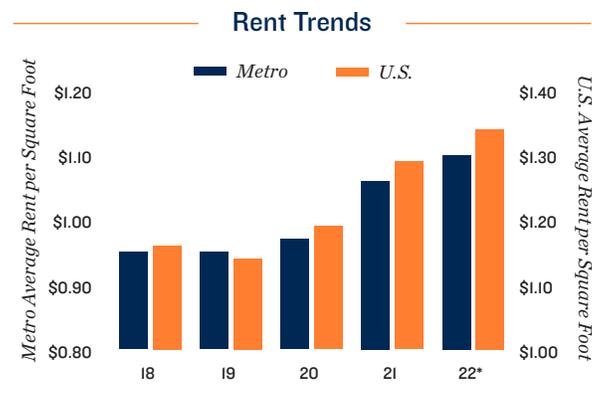
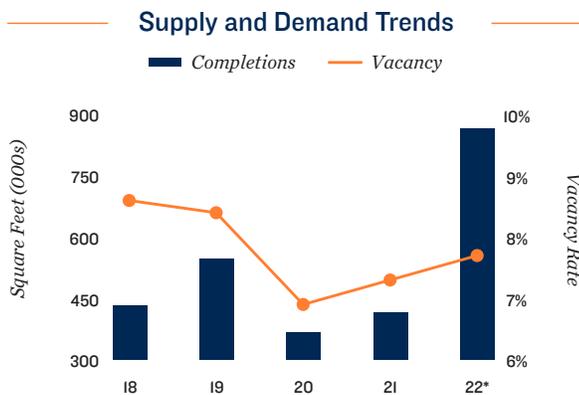
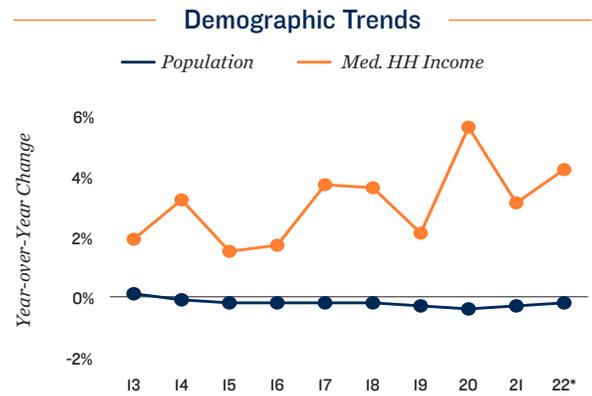
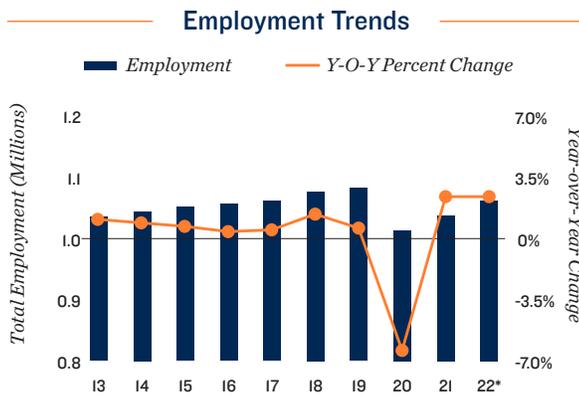
Marcus & Millichap

SELF-STORAGE Cleveland Metro Area

4Q/22

Self-Storage 2022 Outlook

EMPLOYMENT: +2.4%  24,500 <small>JOB</small> <small>will be created</small>	CONSTRUCTION: 5.3%  865,000 <small>SQ. FT.</small> <small>will be completed</small>	VACANCY: 7.7%  40 <small>BASIS POINT</small> <small>change in vacancy</small>	RENT: \$1.10  3.8% <small>per sq. ft.</small> <small>INCREASE</small> <small>in asking rent</small>
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* Forecast
Sources: BLS; Radius+; Yardi Matrix; U.S. Census Bureau

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The information contained in this report was obtained from sources deemed to be reliable. Every effort was made to obtain accurate and complete information; however, no representation, warranty or guarantee, express or implied, may be made as to the accuracy or reliability of the information contained herein. Note: Metro-level employment growth is calculated based on the last month of the quarter/year. This is not intended to be a forecast of future events and this is not a guaranty regarding a future event. This is not intended to provide specific investment advice and should not be considered as investment advice.

Sources: Marcus & Millichap Research Services; Bureau of Labor Statistics; Moody's Analytics; Radius+; Yardi Matrix; U.S. Census Bureau

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Price: \$250